



IMPORTANCE OF DATA ON BUDGET

MONDAY 29TH APRIL 2024

APEC HAUS

DEPARTMENT OF TREASURY

BUDGETS AND FINANCIAL MANAGEMENT WING

OUTLINE

- WHAT IS DATA?
- THE IMPORTANCE OF ACCURATE DATA
- OUTCOME OF 2024 BUDGET SUBMISSIONS – COMPLIANCE ISSUES
- OPERATIONAL BUDGET 2019- 2023
- REQUIREMENT FOR THE 2025 BUDGET PROCESS

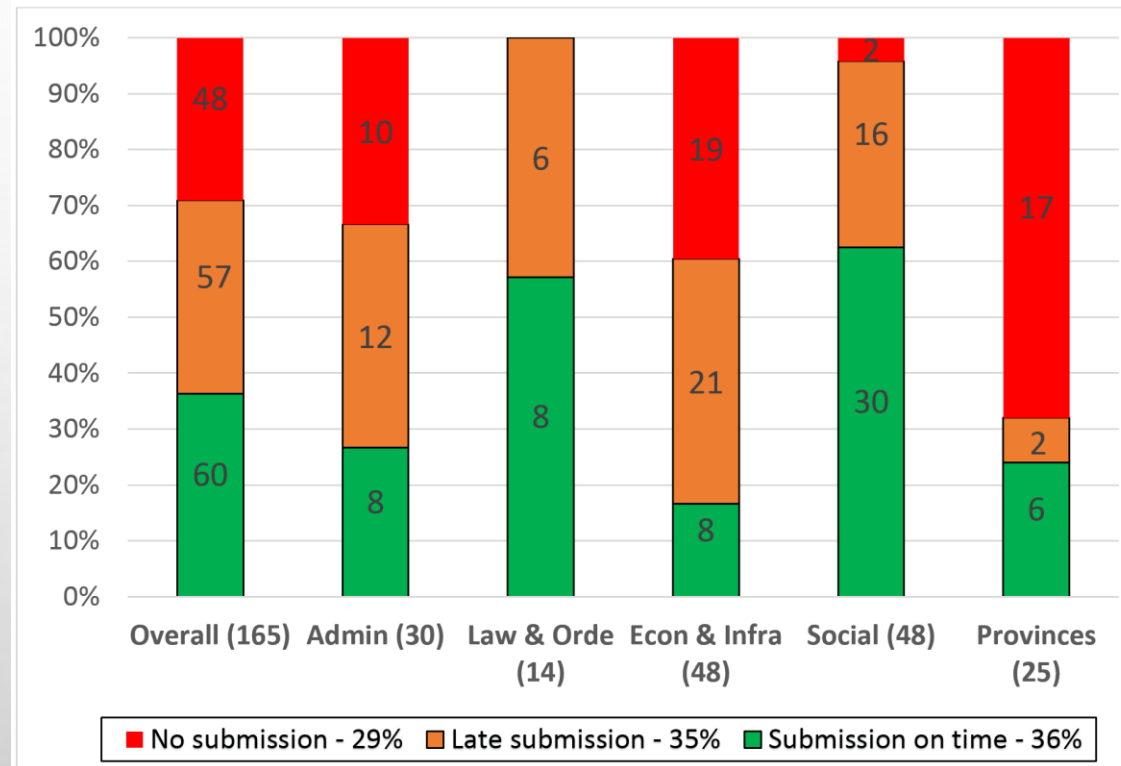
WHAT IS DATA?

- DATA MEANS ANY INFORMATION THAT CAN BE RECORDED OR ANALYSED.
- IT CAN BE IN SUCH FORM OF TEXT, NUMBERS, IMAGES, AUDIO OR VIDEO.

IMPORTANCE OF ACCURATE DATA

- INFORMED DECISION MAKING
- EFFECTIVE PLANNING
- RESOURCE ALLOCATION
- RISK MANAGEMENT
- PERFORMANCE EVALUATION
- TRANSPARENCY AND ACCOUNTABILITY
- COMPLIANCE REQUIREMENTS

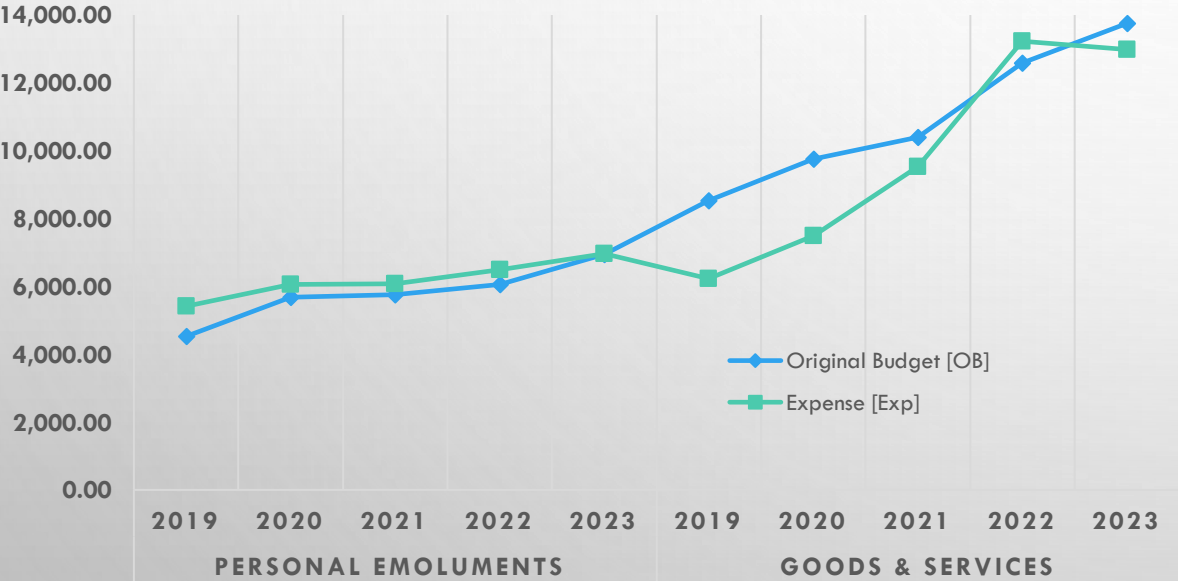
OUTCOME OF 2024 BUDGET SUBMISSIONS – COMPLIANCE ISSUES



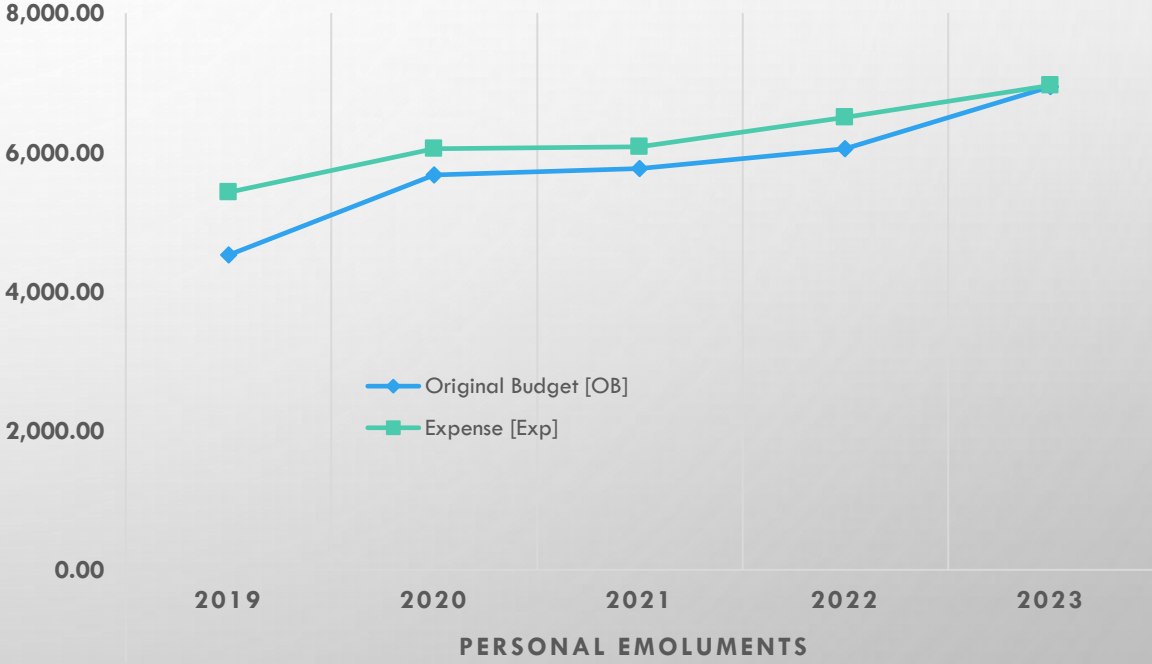
For the 2024 Budget, out of the 165 agencies about 64% of these agencies were none compliant with providing their budget bids.

OPERATIONAL BUDGET 2019- 2023

Budget Trend



PE budget Trend



WAY FORWARD

- CONSTANT COMMUNICATION BETWEEN AGENCIES AND TREASURY TO ENSURE:
 - THE TYPE OF DATA IS RELEVANT AND ACCURATE FOR BUDGET PURPOSES
 - BUDGET REPORTS AND SUBMISSIONS TO BE SUBMITTED ON TIME

IMPORTANT DATES TO NOTE

- SECOND QUARTER BUDGET REVIEW MEETINGS AND SUBMISSIONS – 15TH -26TH JULY
 - ATTACHMENT B- MANPOWER TEMPLATE (REQUIRE DETAILED INFORMATION EG: SALARIES, DIFFERENT ALLOWANCES, POSITION & EMPLOYEE NO. ETC)
- BUDGET SUBMISSIONS
 - JULY - AGENCY CEILINGS TO BE CIRCULATED
 - AUGUST – SUBMISSION OF BUDGET BIDS FROM AGENCIES

Thank you

Budget Coordination & Analysis Division

WUKAM

